

Guidelines on Student Visa Living Costs and Evidence of Funds

These Guidelines are to be read in conjunction with the University's <u>Selection and Entry to Programs Policy A-18</u>. It is a requirement of the Department of Home Affairs that students on a student visa must maintain enough money to pay for travel, tuition and living expenses for themselves, their partner and their dependent children for the duration of their stay in Australia.

1. Background to Living Costs & Evidence of Funds Requirement

The University endeavours to ensure that applicants have enough money to pay for travel, tuition and living expenses for themselves and any partner and dependent children for the duration of their stay in Australia.

2. Determining Sufficient Funds

- 2.1 In order to assess whether an applicant has sufficient financial resources to pay for travel, tuition and living expenses for themselves, their partners and any dependent children the applicant may be required to complete an assessment and provide documentary evidence of funds.
- 2.2 Any documentation submitted as part of the assessment process must be submitted in English, be no more than 3 months old and must be original certified documents. Any documentation supplied with foreign currency will be converted into Australian Dollars using the currency conversion on the day of the assessment.
- 2.3 Applicants are required to demonstrate that they have sufficient funds for their first 12 months in Australia. In some instances, applicants may be required to demonstrate that they have sufficient funds for more than 12 months.
- 2.4 If the University determines that in its opinion the applicant does not have sufficient funds, the University will not give the applicant an Offer of Admission.

3. Withdrawal of Offers

- 3.1 If the University gives an applicant an Offer of Admission and the applicant fails to complete any required assessment or the University determines that in its opinion the applicant does not have access to sufficient funds the University may withdraw any Offer of Admission.
- 3.2 If the University gives an applicant an Offer of Admission and it later determines or reasonably suspects that the financial information or documentation supplied by the applicant or their representative was incorrect or fraudulent, the University reserves the right to withdraw any Offers of Admission for that applicant and may at its discretion not consider any further applications for admission from the applicant for a period of 2 years.
- 3.3 If an applicant has an Offer of Admission but was not previously required to complete a financial assessment the University can at its discretion require the applicant to complete a financial assessment. In the event that the applicant does not complete the assessment or does complete the assessment but fails to demonstrate that they have sufficient funds, the University has the right to withdraw an Offer of Admission.
- The University reserves the right to withdraw Offers of Admission at any time, even in the event that an applicant signs and returns their Acceptance and Payment Form and pays any monies required and even if a Confirmation of Enrolment (COE) document has been issued.

4 Deferral of Offer

If after accepting an Offer of Admission and receiving a COE document an applicant defers their start date at the University for longer than 6 months, the applicant *may* be required to complete a further financial assessment to determine whether they still have sufficient financial resources.

5 Miscellaneous

- 5.1 The University reserves the right to vary these Guidelines at any time.
- 5.2 The financial assessment and its results are confidential and will remain the exclusive property of the University of South Australia. The University shall not be under any obligation to disclose or provide a copy of such confidential information to applicants, any educational institution or other third party unless required by law to do so but can at its discretion disclose Genuine Student Requirement assessment results to its Nominated Business Partners.