

Tides Foundation - Wikimedia Endowment

Statement of Activities

Years ended December 31, 2023 through December 31, 2016

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>Total</u>
Support and revenue:									
Contributions	\$ 6,547,663	11,549,007	24,093,050	21,194,726	12,000,238	11,737,537	11,590,795	6,607,435	105,320,451
Interest and dividends	651,991	1,484,920	1,052,879	1,041,846	991,500	591,087	434,002	—	6,248,224
Realized gains (losses)	—	(225,081)	4,535,027	303,116	1,077,257	937,287	(6,895)	—	6,620,711
Change in unrealized gains (losses)	9,109,544	(21,995,265)	7,571,504	5,644,620	4,650,940	(3,361,489)	536,615	—	2,156,469
Total support and revenue	<u>16,309,197</u>	<u>(9,186,420)</u>	<u>37,252,460</u>	<u>28,184,308</u>	<u>18,719,935</u>	<u>9,904,422</u>	<u>12,554,518</u>	<u>6,607,435</u>	120,345,855
Expenses:									
Grants and awards	4,527,086	—	—	—	—	—	—	—	4,527,086
Internal fees	181,368	354,192	329,416	239,954	186,364	145,598	79,971	31,425	1,548,288
Other expenses	17,533	33,751	32,935	19,863	13,376	11,605	3,168	—	132,232
Total expenses	<u>4,725,987</u>	<u>387,943</u>	<u>362,352</u>	<u>259,816</u>	<u>199,741</u>	<u>157,202</u>	<u>83,139</u>	<u>31,425</u>	6,207,605
Increase (decrease) in net assets	<u>\$ 11,583,210</u>	<u>(9,574,363)</u>	<u>36,890,109</u>	<u>27,924,492</u>	<u>18,520,194</u>	<u>9,747,220</u>	<u>12,471,379</u>	<u>6,576,011</u>	114,138,250

Notes:

1. As of June 30, 2023, Wikimedia Foundation was holding \$5,274,448 in cash for contributions it received on behalf of the Wikimedia Endowment that was then transferred to the new charity in August 2023.
2. These financials are compiled by Tides Foundation, which is a part of the Tides Family of Organizations which is audited by Deloitte. Note that Tides' fiscal year for above financials is from Jan-Dec whereas Wikimedia's fiscal year is from Jun-Jul.
3. On June 1, 2023, Wikimedia Endowment granted \$279,465.75 to Kixix for support.
4. On June 1, 2023, Wikimedia Endowment granted \$1,000,000 to Wikimedia Foundation for Abstack Wiki.
5. On June 1, 2023, Wikimedia Endowment granted \$950,000 to Wikimedia Foundation for Machine Learning.
6. On June 1, 2023, Wikimedia Endowment granted \$1,000,000 to Wikimedia Foundation for Wikidata.
7. On June 27, 2023, Wikimedia Endowment granted \$1,297,620 to Wikimedia Foundation in a general support grant to cover endowment costs incurred by WMF in FY2022-23.
8. Internal fees are management fees (F&A) paid by the Endowment to Tides.
9. Other expenses are bank fees, investment transaction fees, and donation processing fees.
10. The timeframe shown for 2023 is January 1 - June 30, 2023.