State of Palestine Palestinian Central Bureau of Statistics



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Palestinian Central Bureau of Statistics (PCBS)

The Consumer Price Index (CPI) in Gaza Strip has sharply increased by 244% since October,10/2023 up to the end of August,08/2024 as a result of the ongoing Israeli aggression against Gaza Strip, and by 1.55% in the West Bank, for the same period

The overall Consumer Price Index CPI for Palestine during August 2024 increased by 1.72% compared with July 2024 (1.96% in Gaza Strip, by 1.55% in the West Bank, and by 1.32% in Jerusalem J1*).

The changes in Palestinian CPI during August 2024 were traced back to changes in prices of the following expenditure subgroups compared with the previous month:

Sub Groups	%Change
Fresh Vegetables	+ 40.53%
Potatoes	+ 29.69%
Dried Vegetables	+ 24.32%
Eggs	+ 17.90%
Fresh Fruits	+ 6.24%
Liquid Fuel for Car " Petrol "	+ 2.95%
Vegetable Oils	+ 1.90%
Fresh Chicken	+ 1.52%
Liquid Fuel for Car " Diesel "	- 11.59%

The Palestinian CPI during August 2024 increased by 53.17% compared with August 2023 (248.36% in Gaza Strip, by 4.70% in Jerusalem J1*, and by 3.00% in the West Bank**).

Notes:

*Data represent those parts of Jerusalem, which were annexed by Israeli Occupation in 1967.

**Data exclude those parts of Jerusalem, which were annexed by Israeli Occupation in 1967.

Due to the Israeli occupation aggression against Gaza Strip since October 7th, 2023, the data for August 2024 were collected through direct phone contact with PCBS fieldworkers working in Gaza Strip. They focused on the prices for basic commodities purchased by them and those that are of high relative importance within the main major groups of expenditure in the consumer price index.

The prices of goods and services were collected in New Israeli Shekels (NIS). The monthly average exchange rate of the US Dollar during August 2024 is (3.74 NIS/\$).

Please note that the press release in English is brief compared to the Arabic version

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