

## SIX Swiss Exchange message no. 02/2013

Subject **Change in tick sizes for ETFs, ETSFs and ETPs**

Category Trading and Products  
 Authorised by Alain Picard, Head Product Management  
 Adrian Isler, Head Market Operations

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Information 

SIX Swiss Exchange would like to inform you of the forthcoming change in tick sizes for Exchange Traded Funds (ETFs), Exchange Traded Structured Funds (ETSFs) and Exchange Traded Products (ETPs).

From **1 March 2013**, all ETFs, ETSFs and ETPs will be adjusted as follows:

Trading Parameter	Old	New	
Tick size	0.01 independent of market price	0.001 through 4.999	0.001
		5.00 through 19.995	0.005
		20.00 and over	0.01
	1.00 independent of market price	<i>Products in JPY<sup>1)</sup></i> 1.00 independent of market price	

1) Securities for which the trading currency is the Japanese Yen (JPY)

Orders that do not correspond to the new tick sizes will be deleted from the order books before the start of trading on the first trading day on which the new tick sizes apply.

Annexes G, H and P to [Directive 3: Trading](#) have been amended accordingly in line with the change in tick sizes and will be published on the SIX Swiss Exchange website at the appropriate time.

Further information about trading parameters can be found in [Product Guide - Fund Market and Exchange Traded Products](#).

If you have any questions, please do not hesitate to contact Exchange Operations:

Telephone: +41 58 399 2475  
 E-Mail: [helpdesk.exc@six-group.com](mailto:helpdesk.exc@six-group.com)