


SIX Swiss Exchange message no. 04/2016

Title	Extension of Clearing Services on SIX Swiss Exchange		Information 
Category	Clearing and Settlement		
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Content of this message:

- EuroCCP to commence as an additional Central Counterparty (CCP) for Clearing Services on SIX Swiss Exchange
- Use is an optional choice for interested participants
- Membertest phase with the new central counterparty to begin on **8 February 2016**
- **Planned production launch date 29 March 2016**

SIX Swiss Exchange will admit European Central Counterparty N.V. (EuroCCP) to the Swiss market to become the third Central Counterparty (cf. [SIX Swiss Exchange message no. 35/2015](#)).

The purpose of this message is to provide detailed information to interested participants regarding this extension of service.

Introduction

SIX Swiss Exchange plans to roll out EuroCCP as an additional central counterparty as follows:

Date	Environment
8 February 2016	First trading day with EuroCCP in Membertest environment
29 March 2016*	First trading day with EuroCCP in Production environment

*The planned production launch date of 29 March 2016 is subject to final approvals by the relevant regulatory authorities. We expect to confirm the launch date by mid of March 2016.

Test phase

Before EuroCCP is launched as a central counterparty in the production environment, participants will have a seven-week period to test their front-to-back processes in the Membertest environment.

Any participants that wish to start using EuroCCP for clearing services in the Swiss market must complete a functional test in advance. Please contact Member Services (+41 58 399 2473 / member.services@six-group.com) to arrange a suitable date.

Interested participants

Interested participants can obtain the "[Clearing & Settlement Standing Instructions](#)" form which is required to switch their service from the SIX Swiss Exchange website.

Interested participants are kindly asked to provide the completed and signed CSSI form to Member Services (member.services@six-group.com) to define the desired configuration.

Migration to EuroCCP is also possible at any time after the launch date.

Changes to regulations

The extension of the choice of clearing services available on SIX Swiss Exchange does not affect the regulations or directives of SIX Swiss Exchange. The applicable regulations can be found on the [SIX Swiss Exchange](#) website.

Technical changes

The configuration adjustments within SWXess will have no technical impact on participants or SWXess interfaces. Information regarding EuroCCP's new PartyID can be found in MSC message no. 02/2016 of 29 January 2016 in the [Member Section](#) of SIX Swiss Exchange.

SIX Swiss Exchange is confident that the introduction of a third Central Counterparty (CCP) will refine our clients trading and post-trading models and will be an added value to continuously adjusting them in line with market requirements.

If you have any questions, please do not hesitate to contact Member Services:

Telephone: +41 58 399 2473
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