



SIX Swiss Exchange message no. 28/2016

Subject **Modification of the Price Step Groups with effect from 25 July 2016**

Category Trading and Products

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Information 

Content of this message:

- New price step groups for mid/small-cap shares, secondary listing shares and investment funds
 - **IMPORTANT:** The price steps for these trading segments are not being subject to substantive change
 - No amendment to Directive 3: Trading
 - Change in the Membertest and production environments with effect from 25 July 2016
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The rollout of SWXess Maintenance Release 6 (SMR6) will make an adjustment to the price step groups necessary.

With effect from **Monday, 25 July 2016**, SIX Swiss Exchange will be changing the category of price steps for the securities of the following trading segments:

Trading Segment	Directive 3: Trading	Price Step Category current	Price Step Category new
591 – Mid-/Small-Cap Shares	Annex B	SH - Share	MS – Mid-/Small-Cap Shares
592 – Secondary Listing Shares	Annex D	SH - Share	SL – Secondary Listing Shares
594 – Investment Funds	Annex F	SH - Share	IF – Investment Funds

The securities will merely be assigned to the corresponding new price step groups. However, the price steps remain substantively unchanged in accordance with [Directive 3: Trading](#):

Price Step Category	Price from	Price to	Price Steps
	0.01	9.99	0.01
	10.00	99.95	0.05
MS – Mid-/Small-Cap Shares	100.00	249.90	0.10
SL – Secondary Listing Shares	250.00	499.75	0.25
IF – Investment Funds	500.00	999.50	0.50
	1'000.00	4'999.00	1.00
	5'000.00	and above	5.00

The new price step groups can now be viewed in the "PriceStep.txt" file in the Reference Data Interface (RDI) and necessitate no interface modifications on the part of participants. The assignment of securities to the new price step groups will be visible in the "TradedInstrument.txt" file in the Reference Data Interface (RDI) from 23 July 2016 after the close of trading.

No orders will be deleted from the order books as a result of the change in the price step groups.

The amendment to the price step groups will take effect simultaneously in the **Membertest and production environments with effect from 25 July 2016**.

Further information on the currently valid price steps can be found in the [Trading Guides](#) on the website of SIX Swiss Exchange.

If you have any questions, please do not hesitate to contact Exchange Operations:

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