



SIX Swiss Exchange message no. 42/2017

Subject **Reporting Agent – New role for trade reporting at SIX Swiss Exchange**

Category Regulation

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Information 

Content of this message:

- New role “Reporting Agent” for on exchange – off book reporting
- Reporting Agents need to prove expertise by means of reporting examination
- Publication of updated Directive 1: Admission of participants for Reporting Agents
- Transitional provisions until 3 January 2018
- Registration process

SIX Swiss Exchange is pleased to announce the introduction of the new “Reporting Agent” role enabling middle- and back office employees of trading participants to submit on exchange – off order book trade reports to the Exchange.

Reporting Agents will be registered with the Exchange and receive a dedicated and personal Reporting Agent Identification. Reporting Agents will need to prove the expertise required for trade reporting by means of a reporting examination which mainly consists of reporting regulations, functionalities and post-processing.

The “Reporting Agent” role will replace the current service of a participant as a reporting member according to clause 5 of [Directive 1: Admission of participants](#).

Reporting Agent Exam

Registration to the Reporting Agent examination as well as the corresponding preparatory documentation will be available as of 23 October 2017 on our website ([link](#)). The multiple-choice exam is conducted with the same set-up as for the trader examination - online at the participant's premises under the supervision of the responsible Head Exam (Compliance Officer).

A preparatory course will be offered to prepare the examinees in the best possible way.

Please find further information regarding the new “Reporting Agent” role in updated Directive 1: Admission of participants under the following link:

http://www.six-swiss-exchange.com/participants/regulation/SMR7rulesdirectives_en.html

Transitional Provisions

The new “Reporting Agent” role is scheduled to go live on 23 October 2017 with the introduction of the SWXess Maintenance Release 7 (SMR7). At the same time the existing Reporting Member setups for exchange participants including the Reporting Group Trader Identifications will be decommissioned. Please note that Reporting Agent IDs already set up in membertest environment will be automatically migrated to the production environment as of 23 October 2017.

SIX Swiss Exchange offers a **transitional period** for participants registering Reporting Agents from the start of SMR7 in the production environment. The transitional period allows Reporting Agents to submit trade reports to the Exchange starting on 23 October 2017 but they will have to pass the Reporting Agent examination by **Friday, 29 December 2017 at the latest**.

If the Reporting Agent does not pass the examination by end of 2017, the Exchange will cancel the provisional registration **as of 3 January 2018** and notify the participant accordingly.

Participants interested in registering Reporting Agents, are kindly requested to submit the following completed and signed forms to Member Services (member.services@six-group.com / +41 58 399 2473):

- [Reporting Agent Registration and Modification](#)
- [Reporting Agent Declaration](#)

SIX Swiss Exchange continuously strives to extend and improve the service and product offering as well as the SWXess trading platform. Our participants will benefit from the improvements and optimization, which continue to guarantee efficient trade reporting.

If you have any questions, please do not hesitate to contact Member Education:

Phone: +41 58 399 3099

E-mail: membereducation@six-swiss-exchange.com

Links to SIX Swiss Exchange:

www.six-swiss-exchange.com | [Member Section](#) | [Forms](#) | [Rules](#) | [Directives](#)