



SIX Swiss Exchange message no. 51/2017

Subject	SWXess Maintenance Release 7 (SMR7) – Publication of updated Trading Regulation effective from 1 January 2018 and further reporting information
Category	Regulation
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Pages	2
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Information 

Content of this message:

- Updated “SMR7 - Participant Readiness” brochure
- Publication of updated Directive 3 and Directive 5 effective 1 January 2018
- Publication of updated Reporting Guide effective 1 January 2018
- Important Transaction Reporting information effective 1 January 2018
- LEI of SIX Swiss Exchange for transaction reporting in RTS22 format from 3 January 2018
- Publication of updated SWXess Interface Specifications

In [SIX Swiss Exchange message no. 46/2017](#), SIX Swiss Exchange published the trading regulations for SMR7 effective 1 January 2018.

This message informs participants about the publication of updated trading regulations and provides further important information regarding transaction reporting.

Participant Readiness

Please find information on the functional adjustments, regulatory changes as well as further detailed information in relation to the rollout of SMR7 in **updated** the “[SMR7 – Participant Readiness](#)” brochure.

More information on the SWXess Maintenance Release 7 is also available on the dedicated SWXess Maintenance Releases (SMR) website as well as in the [Release Notes](#) that can be found on the SIX Swiss Exchange [Member Section](#).

Regulations

The following Directives SMR7 **effective 1 January 2018** have changed and are now available on the SIX Swiss Exchange website:

Directives http://www.six-swiss-exchange.com/participants/regulation/directives_en.html

- Directives

- o Directive 3: Trading
- o Directive 5: Trading without pre-trade transparency

A detailed list of the adjustments to the Directives for SMR7 can be found in chapter 5 of the “[SMR7 – Participant Readiness](#)” brochure or under the following link on the SIX Swiss Exchange website:

http://www.six-swiss-exchange.com/participants/regulation/revisions/rule_book_en.html

Transaction Reporting

SIX Swiss Exchange would like to remind participants of the following important changes in regards to Transaction Reporting effective 1 January 2018:

- Starting from 1 January 2018 securities dealers subject to the reporting obligation must submit Transaction Reports for trades and order transmissions in reportable financial instruments (except Derivatives mentioned in FINMA Circular 2018/2 Rz 10) without information of the beneficial owner (Beneficial Owner Type – “I”

- incomplete). Securities dealers subject to the reporting obligation using the RTS 22 standard for Transaction Reporting to the Reporting Office have to submit the beneficial owner information starting 1 January 2018.
- Where a transaction report relates to a trade that has been executed on or reported to SIX Swiss Exchange it must include the corresponding tradeID (TradeMatchID) of SIX Swiss Exchange.

Please find further information in relation to trade and transaction reporting in the **updated** Reporting Guide (Version 2.00) available under the following link:

http://www.six-swiss-exchange.com/participants/regulation/trading_guides_en.html

Detailed information about the effects of the amendment to the **transitional provisions** in relation to Art. 129 FMIO and Art. 58a SESTO are available under the following link:

http://www.six-swiss-exchange.com/download/participants/regulation/trading_guides/transitionalprovisions_art129_en.pdf

Participants using the Transaction Reporting Interface in RTS22 format are requested to use the Legal Entity Identifier (LEI) **529900HQ12A6FGDMWA17** of SIX Swiss Exchange in the Production environment from 3 January 2018.

SWXess Interface Specification Documents

Please note that some SWXess Interface Specification documents have been updated in relation to SMR7. Please find the updated versions of the SWXess Interface Specification documents in the Member Section under the following link:

https://secure.six-swiss-exchange.com/member_section/it/manuals.html

We enhance and optimize the SWXess trading platform on an ongoing basis. As a result of the improvements in SMR7, you will be able to benefit from extremely high standards of quality, which guarantee efficient trading, reporting and post-processing.

If you have any questions, please do not hesitate to contact Member Services:

Phone: +41 58 399 2473

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Links to SIX Swiss Exchange:

www.six-swiss-exchange.com | [Member Section](#) | [Forms](#) | [Rules](#) | [Directives](#)