



SIX Swiss Exchange message no. 53/2017

Subject	Rule change SMI – extension of notice period for extraordinary adjustment of the capping factors
Category	Index Adjustments
Authorized by	Werner Bürki, Member of the Management Committee Christian Bahr, Head Market Data & Analytics
Pages	1
Date	15.12.2017

Information 

Content of this message:

- Rule change SMI – extension of notice period for extraordinary adjustment of the capping factors

SIX Swiss Exchange amends the rules concerning the extraordinary adjustment of capping factors effective 19 March 2018. The rule is applied in case two components exceed a weight of 20% between quarterly index reviews. Based on the received market feedback the implementation of the capping factors, which restrict the component weights in the index back to 18%, will now be effective one trading day later.

The component capping of the SMI was introduced in September 2017 ([message no. 23/2017](#)) and is executed on a quarterly or extraordinary basis. According to current rules an extraordinary case would be detected after close of the market and be made effective already the next trading day.

With this rule change the expressed market need is taken into account which stated that there would not be sufficient time available for the implementation by customers.

If you have any questions, please do not hesitate to contact the Index Department helpdesk:

Phone: +41 58 399 2229

E-mail: indexsupport@six-swiss-exchange.com

Links to SIX Swiss Exchange:

www.six-swiss-exchange.com | [Member Section](#) | [Forms](#) | [Rules](#) | [Directives](#)