



## SIX Swiss Exchange Message No. 37/2019

Title	<b>Introduction of new group tariff with effect from 1 August 2019</b>
Category	Regulations
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Information 

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### Content of this message:

- Introduction of new group tariff with effect from 1 August 2019
  - Publication of the revised List of Charges under the Trading Rules, which comes into force on 1 August 2019
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SIX Swiss Exchange is delighted to be able to offer participants a new **group tariff** for fees related to trading on the exchange of SIX Swiss Exchange Ltd with effect from **1 August 2019**.

This message serves to provide participants with detailed information on the group tariff and to notify them of the publication of the revised List of Charges under the Trading Rules.

### New group tariff

Under the current group tariff stipulated in Clause 7.4.3 para. 5 of the [List of Charges under the Trading Rules](#), several participants which are wholly owned by the same group and have each selected a commitment level have been able to benefit from the rate band of the highest commitment level chosen. This group tariff will no longer be offered with effect from 31 July 2019.

Under the **new group tariff valid from 1 August 2019**, several participants which are wholly owned by the same group can select the same rate band (commitment level) and the same type of tariff (asymmetrical or balanced) and contribute together with the fees for trading on the exchange to reaching the minimum monthly fee volume defined for the selected commitment level. If the group together fails to achieve the commitment level defined, all participants in the group will be charged the Minimum Activity Charge (MAC) on a pro rata basis for the fee volume they each actually generated.

If a group selects a liquidity provider scheme tariff (LPS tariff) as a rate band, all participants in the group can cumulatively fulfil the monthly requirements for the LPS tariff together. If the group fails to fulfill the conditions for applicability of the LPS tariff, the standard tariff or the selected commitment level tariff is applied on a subsidiary basis to all participants in the group.

For the new group tariff SIX Swiss Exchange Ltd charges the participants of a group a monthly service fee of CHF 650 per participant.

You can find more information and the conditions of the new group tariff in Clause 3.6 of the [List of Charges under the Trading Rules](#).

## List of Charges under the Trading Rules

The SIX Swiss Exchange List of Charges under the Trading Rules has been revised to reflect the introduction of the new group tariff. The revised List of Charges under the Trading Rules enters into force on 1 August 2019, and can be downloaded from the SIX Swiss Exchange Ltd website via the following link:

[https://www.six-group.com/exchanges/participants/regulation/guidelines\\_en.html](https://www.six-group.com/exchanges/participants/regulation/guidelines_en.html)

You will find a detailed list of the revisions made to the guidelines of SIX Swiss Exchange Ltd via the following link on the SIX Swiss Exchange Ltd website:

[https://www.six-group.com/exchanges/participants/regulation/revisions/guidelines\\_en.html](https://www.six-group.com/exchanges/participants/regulation/revisions/guidelines_en.html)

If you have any questions about the new group tariff or would like more information, please get in touch with your [Trading Sales & Management](#) contact.

Participants wishing to apply for the new group tariff can request the form from Member Services ([member.services@six-group.com](mailto:member.services@six-group.com) / +41 58 399 2473). The form must be completed, signed and returned to SIX Swiss Exchange at the latest three (3) trading days before the beginning of the month of the start of the group tariff.

SIX Swiss Exchange is committed to the ongoing development of its trading and tariff models and continuously adjusting them in line with market requirements.

If you have any questions, please do not hesitate to contact Member Services:

**Telephone:** +41 58 399 2473

**E-mail:** [member.services@six-group.com](mailto:member.services@six-group.com)

Links to SIX Swiss Exchange:

[www.six-group.com](http://www.six-group.com) | [Member Section](#) | [Forms](#) | [Rules](#) | [Directives](#)