



SIX Swiss Exchange message no. 62/2019

Subject **SWXess Maintenance Release 8.2 (SMR8.2) – Announcement**

Category SWXess Trading Platform

Authorized by Alain Picard, Head Trading Sales & Management
Rebecca Stasolla, Head Business Roll Out

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Information 

Content of this message:

- SMR8.2 is an **optional** Maintenance Release of the SWXess trading platform
- Rollout of the new “Price Validation Mechanism” and the new “Capacity Regime” for Structured Products
- Launch of the new “Trading-at-Last” service for Swiss shares
- Initial information on the affected SWXess interfaces
- Rollout of SMR8.2 for the Membertest environment scheduled for **27 April 2020** and in the Production environment for **22 June 2020**

SIX Swiss Exchange is introducing a further upgrade of its SWXess trading platform as part of its ongoing optimization efforts. The SWXess Maintenance Release 8.2 (SMR8.2) is optional for SIX Swiss Exchange participants and will mainly implement enhancements and optimizations for On Exchange trading.

Functional Adjustments

SMR8.2 implements the following enhancements and optimizations for On Exchange trading:

- New Price Validation Mechanism for Market Makers and Liquidity Providers for trading in Structured Products
- New Capacity Regime with dedicated and shared capacity for Market Makers and Liquidity Providers for trading in Structured Products
- New “Trading-at-Last” trading period for Swiss shares after the Closing Auction for on order book executions at the closing price

Any other functional adjustments as part of SMR8.2 will be announced at the end of January 2020 with the publication of the “SMR8.2 - Participant Readiness” brochure.

SMR8.2 Participant Readiness

SIX Swiss Exchange will publish the “**SMR8.2 – Participant Readiness**” brochure at the **end of January 2020**, providing all information on functional changes and regulatory adjustments as well as details on migration, Membertest phase and rollout and will announce it by means of a SIX Swiss Exchange message.

Specifications of SWXess Interfaces

An initial overview of adjustments to the SWXess interfaces is covered in the MSC Message No. 68/2019.

The first version of the “**Release Notes for SMR8.2**” and the adjusted **specifications of affected SWXess interfaces will be published** at the **end of January 2020** in the [Member Section](#) and announced by means of an MSC Message.

Rollout

The migration of SMR8.2 to the Membertest and Production environments has been scheduled for the following dates:

| Date | Activity |
|-----------------|--|
| 27 April 2020 | Introduction of SMR8.2 in the Membertest environment |
| 22 June 2020 | Introduction of SMR8.2 in the Production environment |
| 9 November 2020 | Contingency date for the introduction of SMR8.2 in the Production environment and Introduction of SMR9 in the Production environment |
| 7 December 2020 | Contingency Date for the introduction of SMR9 in the Production environment |

SIX Swiss Exchange continuously strives to expand and improve its range of services and products, as well as its SWXess trading platform. Our participants can benefit from the improvements of SMR8.2, which will ensure continued efficiency in trading on the exchange.

If you have any questions, please do not hesitate to contact Member Services:

Telephone: +41 58 399 2473

E-mail: member.services@six-group.com

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