



SIX Swiss Exchange message no. 20/2020

Subject	New fee promotions and adjustments to trading fees in the equity market from 1 July 2020
Category	Trading and Products
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Information 

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- New limited-time trading fee promotion for Limit Plus and Iceberg orders via OTI in SwissAtMid
- New limited-time fee promotion for new Co-Location Accesses
- Introduction of all-in rate band for trading fees in Swiss shares
- Changes to the requirements and trading fees of LPS SwissAtMid
- Publication of the revised List of Charges under the Trading Rules effective from 1 July 2020

SIX is pleased to offer its market participants two limited-time **fee promotions** and **tariff adjustments in the equity market** for on-exchange trading on SIX Swiss Exchange Ltd from **1 July 2020**.

This message provides market participants with detailed information about the fee promotions and adjustments to the trading fees in the equity market. Furthermore, we would like to inform about the publication of the revised List of Charges under the Trading Rules.

Trading fee promotion for Limit Plus and Iceberg Plus orders

The limited-time trading fee promotion for Limit Plus and Iceberg Plus orders in SwissAtMid offers trading participants the option to benefit from no transaction and no ad valorem trading fees for trades executed from Limit Plus and Iceberg Plus orders via OUCH Trading Interface (OTI) in SwissAtMid. The trading fee promotion for Limit Plus and Iceberg Plus orders in SwissAtMid is valid from 1 July 2020 for a twelve (12) months period until 30 June 2021 and is applicable to all participants without registration.

The conditions of the trading fee promotion for Limit Plus and Iceberg Plus orders in SwissAtMid enter into force on 1 July 2020 and can be downloaded via the following link from the SIX Swiss Exchange Ltd website: http://www.six-swiss-exchange.com/participants/regulation/guidelines_en.html

Fee promotion for new Co-Location Accesses

Thanks to the fee promotion, our participants can benefit from no fees for new Co-Location Accesses, whereas all interested parties may participate in the promotion without restrictions. The fee promotion for new Co-Location Accesses is valid from 1 July 2020 for a period of twelve (12) months period until 30 June 2021 and is optional.

The conditions of the fee promotion for new Co-Location Accesses enter into force on 1 July 2020 and can be downloaded via the following link from the SIX Swiss Exchange Ltd website: http://www.six-swiss-exchange.com/participants/regulation/guidelines_en.html

All-in rate band for trading fees in Swiss shares

From 1 July 2020, SIX will introduce a new rate band for fees for on-exchange trading in Swiss shares. The new “all-in” tariff offers its participants uniform tariffs for transaction fees via Standard Trading Interface (STI) and OUCH Trading Interface, as well as standardized tariffs for ad valorem fees in continuous trading as well as in auctions.

The new and optional rate band for trading participants is applicable for on-order-book trades (CLOB), trades without pre-trade transparency (SwissAtMid) as well as for hybrid trades (Swiss EBBO) in the trading segments “Blue Chip Shares” and “Mid-/Small-Cap Shares”. The “all-in” rate band does not obligate the participant to observe certain criteria and no commitment level is required.

More information as well as the applicable fees for the “all-in” tariff are set out in clause 7.4.4 and in the relevant annexes to the [List of Charges under the Trading Rules](#).

Changes to the requirements and trading tariffs of LPS SwissAtMid

SIX adapts the requirements for the applicability of the LPS SwissAtMid tariff and the LPS SwissAtMid trading tariff for “Blue Chip Shares” and “Mid-/Small-Cap Shares” for the Liquidity Provider Scheme in SwissAtMid (LPS SwissAtMid).

More information about the requirements and trading fees for LPS SwissAtMid are set out in clause 8.4.5 and in Annex L to the [List of Charges under the Trading Rules](#).

List of Charges under the Trading Rules

The List of Charges under the Trading Rules of SIX Swiss Exchange Ltd has been changed to reflect the adjustments of trading fees in the equity market. The revised List of Charges under the Trading Rules enters into force on 1 July 2020 and can be downloaded via the following link on the SIX Swiss Exchange Ltd website:

https://www.six-group.com/exchanges/participants/regulation/guidelines_en.html

You will find a detailed list of the revisions made to the guidelines of SIX Swiss Exchange Ltd via the following link on the SIX Exchange Regulation Ltd website:

<https://www.ser-ag.com/en/resources/laws-regulations-determinations/archive.html>

Should you have questions about the fee promotions, the adjustments to fees in the equity market or require further information, please contact your [Trading Sales & Management contact person](#).

Participants interested in joining the fee promotion for new Co-Location Accesses or who wish to adjust their trading tariff, are welcome to contact the Member Services (member.services@six-group.com / +41 58 399 2473). If you want to introduce adjustments to the fees, you need to notify SIX Swiss Exchange Ltd using a corresponding form at least three (3) business days prior to the start of the relevant adjustment.

SIX is committed to the ongoing development of its trading and tariff models and continuously adjusting them in line with market requirements.

If you have any questions, please do not hesitate to contact Member Services:

Telephone: +41 58 399 2473

E-mail: member.services@six-group.com

Links to SIX Swiss Exchange:

www.six-group.com | [Member Section](#) | [Forms](#) | [Rules](#) | [Directives](#)