SIX Swiss Exchange message no. 24/2020

Subject	**Transaction Reporting in Swiss Format – Additional changes for reporting special Beneficial Owner constellations**
Category	SWXess Trading Platform
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Information i

Content of this message:

- Introduction of additional functional changes for reporting special Beneficial Owner constellations
- Publication of amended Transaction Reporting Interface Specification (TRI - CH Style)
- Publication of the updated Reporting Guide
- Rollout in the Membertest environment on **13 July 2020** and in the Production environment **on 17 August 2020**

With SWXess Maintenance Release 8.1 (SMR8.1), SIX has introduced significant changes to the Transaction Reporting Interface in Swiss Format (TRI CH-Style). These changes included amendments to the reporting of information about the Beneficial Owner.

This message informs participants about additional changes in the Transaction Reporting Interface in Swiss Format (TRI CH-Style) for the reporting of special Beneficial Owner constellations.

Functional Change

SIX will introduce a **new Beneficial Owner Type Code (BOTC) "DSC"** (Defined Special Constellation) in the Beneficial Owner attribute of the Transaction Report file. Please note that BOTC "DSC" is **only allowed, if no Beneficial Owner Data of a natural person, LEI, BIC, CRN, MEMB or UID is available**. Therefore its use is strictly **subsidiary** to other and existent Beneficial Owner Type Codes.

This new Beneficial Owner Type Code for Transaction Reporting in Swiss Format (TRI CH-Style) allows participants to report the predefined Beneficial Owner special constellations as follows:

BO Type	Defined Special Constellation	Data Value 1	Data Value 2	Data Value 3	Data Value 4
Subsidiary: Defined Special Consellations	Public-Law Institutions	PLI	Country code	Bank internal identifier	
	Ecclesiastical Foundation	FOC	Country code	Bank internal identifier	
	Association	ASS	Country code	Bank internal identifier	
	Community of Condominium Owners	CCO	Country code	Bank internal identifier	
	Community of Heirs	COH	Country code	Bank internal identifier	

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Please note that SIX will validate in the Transaction Report Interface (TRI CH-Style) that only defined special Beneficial Owner constellations are submitted; all non-defined special constellations will be rejected.

Participants are required to report special Beneficial Owner constellations with the new Beneficial Owner Type Code "DSC" from the go-live of the new Transaction Reporting Interface in Swiss Format in the Production environment on 17 August 2020.

Further information about the reporting of special Beneficial Owner constellations is available in the updated "Transaction Reporting Interface Specification" (TRI CH-Style) (Version 4.8.0) on the Member Section of SIX.

The Reporting Guide of SIX Swiss Exchange AG has also been updated to reflect the changes about the reporting of special Beneficial Owner constellations and is now available at the following link: https://www.six-group.com/exchanges/participants/regulation/trading_guides_de.html

Specification of SWXess Interface

The amended Transaction Reporting Interface Specification (TRI CH-Style) (Version 4.8.0) including details about the reporting of special Beneficial Owner constellations is now available in the Member Section at the following link: https://secure.six-swiss-exchange.com/member_section/it/manuals.html

The Transaction Reporting Interface Specification (TRI CH-Style) versions are valid as follows:

Version	As of 22 June 2020 (SMR8.2)	from 13 July 2020	from 17 August 2020 (SMR8.2 Post and SMR9)	from 31 January 2021
4.4.0	✓ Valid	✓ Valid	✓ Valid	✗ Not Valid
4.6.0	✓ Valid	✓ Valid	✓ Valid	✗ Not Valid
4.8.0	✗ Not Valid	✓ Valid (Membertest only)	✓ Valid	✓ Valid

The Transaction Reporting Interface Specification (TRI CH-Style) versions mentioned in the table above will be consolidated into version 4.8.0 from 31 January 2020 for simplicity reasons and to reduce complexity and maintenance effort for participants as well as for SIX. All participants must therefore migrate to the new version 4.8.0 as of this date.

Rollout

The introduction of the change in the Transaction Reporting Interface in Swiss Format is scheduled as follows:

Date	Activity
13 July 2020	Introduction of reporting of special Beneficial Owner constellations in the **Membertest** environment
17 August 2020	Introduction of reporting of special Beneficial Owner constellations in the **Production** environment

SIX continuously strives to expand and improve its range of services and products, as well as its SWXess trading platform. Our participants can benefit from the improvements which ensure continued efficiency in the handling of statutory reporting obligations.

If you have any questions, please do not hesitate to contact Member Services:

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Links to SIX Swiss Exchange:

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