



SIX Swiss Exchange Message No. 01/2024

Quote on Demand – Configuration Change effective from 1 February 2024

Category	Trading and Products
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Information 

Content of this message:

- Adjustment of the default value for the minimum number of responding liquidity providers in Quote on Demand
- Publication of amended "Trading Parameters" Guideline with entry into force from 1 February 2024

In this message, SIX Swiss Exchange informs its participants of the configuration change to the "Quote on Demand (QOD)" trading service effective as of 1 February 2024.

Quote on Demand Configuration

SIX Swiss Exchange will adjust the default value for the **minimum number of responding liquidity providers** for automatic execution ("Auto-Execute") in the "Quote on Demand" trading service **from 3 to 1**. This adjustment will be effective **as of 1 February 2024**.

The following trading segments will be affected by this adjustment:

- 584 – Exchange Traded Funds (Annex J of "[Trading Parameters](#)" Guideline)
- 585 – Exchange Traded Funds on Bonds of the Swiss Confederation (Annex J of "[Trading Parameters](#)" Guideline)
- 588 – Exchange Traded Products (Annex Q of "[Trading Parameters](#)" Guideline)
- 620 – ETF/ETP QOD Europe (Annex R of "[Trading Parameters](#)" Guideline)

Trading Regulations

The adjusted configuration for Quote on Demand has resulted in amendments to the "**Trading Parameters**" **Guideline of SIX Swiss Exchange AG**. The revised "Trading Parameters" Guideline will become effective on 1 February 2024 and is available at:

<https://www.six-group.com/en/products-services/the-swiss-stock-exchange/trading/trading-provisions/regulation.html#scrollTo=guidelines>

A detailed list of the amendments to the Guideline of SIX Swiss Exchange AG can be found under the following link:

<https://www.ser-ag.com/en/resources/laws-regulations-determinations/regulations.html>

SIX Swiss Exchange continuously strives to expand and improve its range of services and products, as well as its SWXess trading platform. Our participants can benefit from the improvements which will ensure continued efficiency in trading on the exchange.

If you have any questions, please do not hesitate to contact Member Services:

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