



SIX Swiss Exchange Message No. 04/2024

Adjustment of Fees for On Exchange Trading in the Equity Market from 1 March 2024

Category	Trading and Products
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Information



Content of this message:

- Adjustment of fees for on exchange trading in the Equity market for the Swiss EBBO trading service and in the trading segments Separate Trading Lines as well as Rights and Options as of 1 March 2024
- Adjustments of fees for Structured Products as of 1 March 2024
- Publication of the revised List of Charges under the Trading Rules with entry into force as of 1 March 2024

With this message, SIX Swiss Exchange is pleased to inform participants of the adjustment to the fees for on exchange trading in the Equity market as of 1 March 2024.

Adjustment of Trading Fees in the Equity Market

SIX Swiss Exchange will adjust the trading fees in the Equity market as of 1 March 2024 as follows:

- **Fees for on exchange, hybrid trading in Swiss EBBO**

The Exchange will reduce the ad valorem fee for the Swiss EBBO trading service for all rate bands including Retail Orders in the "Blue Chip Shares" and "Mid-/Small-Cap Shares" trading segments by 0.5 basis points. The trading fees for LPS Swiss EBBO are excluded.

With this reduction, the trading fees for the Swiss EBBO trading service are harmonized with the trading fees for the corresponding trading segments and rate bands in the Central Limit Order Book (CLOB).

(previously Annex O and now Annex P [List of Charges under the Trading Rules](#))
- **Fees for on exchange, on order book trading in the trading segment "Separate Trading Lines"**

The Exchange will introduce a dedicated Standard fee for on exchange, on order book trading in the trading segment "Separate Trading Lines", whereby the new ad valorem fee for "Separate Trading Lines" has no floor and no cap.

(previously included in Annex B and now in the dedicated Annex H [List of Charges under the Trading Rules](#).)
- **Fees for on exchange, on order book trading in the trading segment "Rights and Options"**

The Exchange will adjust both the transaction fee and the ad valorem fee for on exchange, on order book trading including Retail Orders for the Standard fee in the trading segment "Rights and Options" to other applicable trading fees in the Equity market.

(Annex G [List of Charges under the Trading Rules](#))

- **Maximum period for Sponsored Users for LPS tariffs**

The Exchange will abolish the maximum period of twelve months for the applicability of the LPS tariffs (LPS CLOB and LPS SwissAtMid) for Sponsored Users.

(Clause 7.4.5 para. 9 and Clause 8.4.5 para. 9 [List of Charges under the Trading Rules.](#))

The new trading fees will be applicable to all participants without further registration as of 1 March 2024.

Adjustment of Fees for Structured Products

The Exchange will also adjust the following fees in the trading segment "Structured Products" as of 1 March 2024:

- **Special fees**

The Exchange will no longer charge a Special fee for the use of Normal Orders with order validity "Fill-or-Kill" (FOK) or "Immediate-or-Cancel" (IOC or Accept) as well as for the replication of these order validities by the participant.

(Clause 7.5 [List of Charges under the Trading Rules.](#))

- **Discount on the Transaction fee for posters**

For over 50,000 transactions as a Poster per month, the Exchange no longer grants a discount of 50% of the Transaction fee on the excess number of transactions.

(previously Annex M and now Annex N [List of Charges under the Trading Rules.](#))

Trading Regulations

The adjustment of trading fees has resulted in changes to the **List of Charges under the Trading Rules of SIX Swiss Exchange AG**. The revised List of Charges under the Trading Rules will become effective on 1 March 2024 and can be accessed at the following link:

<https://www.six-group.com/en/products-services/the-swiss-stock-exchange/trading/trading-provisions/regulation.html#scrollTo=guidelines>

A detailed history of the changes in the Guideline of SIX Swiss Exchange can be found at the following link:

<https://www.ser-ag.com/en/resources/laws-regulations-determinations/archive.html>

The Swiss Stock Exchange strives to constantly adapt the fee models to reflect market requirements.

If you have any questions, please do not hesitate to contact Member Services:

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